



# HUNGARY GOLDEN VISA

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Hungary, a landlocked focal European nation, brags an entrancing mix history, culture, and normal magnificence. Known for its spa towns, natural aquifers, and the pleasant Lake Balaton, Hungary offers an exceptional experience that mirrors its rich past and energetic present.

In November 2023, the Public authority of Hungary acquainted a regulative proposition to grant investors the option to get a resident permit. The new Hungary Golden Visa is only available to citizens of non-EU and non-EEA countries as of July 1, 2024. Financial investors can pick one of three choices: buying a home, investing in local real estate funds, or making a donation to a higher education establishment are all options. The minimum investment is amounting €250,000.

The Golden Visa allows permanent residency for a period of 10 years with extention of same period. The processing time of Greece golden visa is typically 6 to 9 months.

## **KEY ADVANTAGES OF HUNGARY GOLDEN VISA**

Gaining residency in Hungary accompanies many advantages. As a resident, you will approach a considerable rundown of advantages that will work on your opportunity to travel and personal satisfaction.

- The applicant will get a D visa named guest tourist visa first, this minimise the risk for investor as authorities complete the due deligence before issuing this D visa.
- Hungary Golden Visa applicants are not required to take language, history or culture exams.
- · Visa free travel in 27 schengen countries upto 90 days out of 180 days.
- Hungary Golden Visa's validity is for 10 years and can be renewed for same period once after exxpiry.
- Spouse, dependent children and parents can be added in the application.
- Medical treatment and Education is free of cost for the residents of Greece Golden Visa.
- Cost of living is low in Hungary as compared to the other Europeon countries.

# **PROGRAM REQUIREMENTS**

The applicant must fulfill one of the following investment options in addition to some additional requirements in order to apply for the Hungary Golden Visa.

## **REAL ESTATE FUND UNITS (SHARE)**

The Minimum Investment in real estate fund share is €250,000 and certificate must have a muturity time of 5 years.

#### **PROPERTY PURCHASED**

The minimum investment in residential real estate is €500,000.

#### **DONATION TO HIGHER EDUCATION INSTITUTE**

The minimum amount of donation is €1,000,000 and maintained by public interest foundation.



## **APPLICATION PROCESS - STEP BY STEP GUIDE**

## **STEP 1: MONTH 1**

### **CLIENT ONBOARDING**

- Screening to check initial eligibility of the applicant.
- · Applicant will receive client care agreement for review and signature.
- Applicant will pay first invoice as per agreed payment scheduled.

## STEP 2: MONTH 2-6

## APPLICATION SUBMISSION AND REVIEW

- Gather documents required to submit initial guest investor visa application, assigned case worker will assist you in the process.
- Thorough assessment of documents by our lawyer in Hungary before submitting it to the national directorate of general for aliens policing.
- · Applicant will pay second invoice as per agreed payment scheduled.
- · Our local lawyer will Submit the application.
- Travel to Hungary after receiving guest investor visa. Validity of this visa is 6 months and within 3 months of approval applicant needs to fulfill all the conditions of Hungary Golden Visa.
- The applicant will submit permanent residence application to the national directorate of general for aliens policing in person.

## **STEP 3: MONTH 6-9**

## RECEIVING RESIDENT PERMIT CARD

- The national directorate of general for aliens policing after evaluation of your application for Hungary Golden Visa will make a decision.
- The investor or authorised lawyer will collect the resident permit.



